

**RICHEY PUBLIC SCHOOLS  
ELEMENTARY DISTRICT 78J  
RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES**

Senate Bill 307 (SB307), mandates the Richey School Board of Trustees to estimate possible permissive levies that may be utilized in August. As an essential part of its budgeting process, the Richey Public Schools Board of Trustees is authorized by law to impose permissive levies to support its budget in Richey Elementary District 78J. The Richey Public Schools Board of Trustees *estimates* the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2019 using certified taxable valuations from 2018 (the current fiscal year) as provided to the District by the Montana Department of Revenue:

<i>FUND SUPPORTED</i>	<i>18-19 Est Revenue</i>	<i>19-20 Est Revenue</i>	<i>Increase (Dcr)</i>	<i>18-19 Mills</i>	<i>EST 19-20 Mills</i>	<i>EST Increase (Dcr)</i>
General	\$107,935	\$107,935	\$0	31.18	36.92	5.74
Transportation	\$56,266	\$30,847	\$(25,419)	16.26	10.55	(5.71)
Bus Depr	\$15,714	\$38,142	\$22,428	4.54	2.70	(1.84)
Technology	\$22,000	\$22,000	\$0	6.36	7.53	1.17
<b>TOTAL</b>	<b>\$201,915</b>	<b>\$198,924</b>	<b>\$(2,991)</b>	<b>58.34</b>	<b>57.70</b>	<b>(.64)</b>

<i>FUND SUPPORTED</i>	<i>Estimated 19-20 Mills Increase(Decrease)</i>	<i>Estimated Impact on \$100,000 Home *</i>	<i>Estimated Impact on \$200,000 Home *</i>
General	36.92	\$49.85	\$99.70
Transportation	10.55	\$14.25	\$28.49
Bus Depr	2.70	\$3.65	\$7.30
Technology	7.53	\$10.16	\$20.32
<b>TOTAL</b>	<b>57.70</b>	<b>\$77.91</b>	<b>\$155.81</b>

**\*These impacts are based on ESTIMATED mills using current (2018) certified taxable valuations provided by the Montana Department of Revenue (MDOR) for the current school year.**

At this time the amounts shown on the resolution are estimates only, required under provision of SB307. Accurate numbers for ending fund balances, reserves and reappropriation, all of which affect permissive tax levy revenues, are not known until after the fiscal year end books are closed, which is after June 30. Taxable value for the FY20 budgets, which is used to calculate the number of mills needed to generate the tax levy revenue, is not received from the Department of Revenue until August 1.

**RICHEY PUBLIC SCHOOLS  
HIGH SCHOOL DISTRICT #2  
RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES**

Senate Bill 307 (SB307), mandates the Richey School Board of Trustees to estimate possible permissive levies that may be utilized in August. As an essential part of its budgeting process, the Richey Public Schools Board of Trustees is authorized by law to impose permissive levies to support its budget in Richey High School District #2. The Richey Public Schools Board of Trustees *estimates* the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2019 using certified taxable valuations from 2018 (the current fiscal year) as provided to the District by the Montana Department of Revenue:

<i>FUND SUPPORTED</i>	<i>18-19 Est Revenue</i>	<i>19-20 Est Revenue</i>	<i>Increase (Dcr)</i>	<i>18-19 Mills</i>	<i>EST 19-20 Mills</i>	<i>EST Increase (Dcr)</i>
General	\$111,891	\$121,143	\$9,252	36.43	39.30	2.87
Transportation	\$53,726	\$30,847	\$(22,879)	17.49	10.01	(7.48)
Bus Depr	\$11,247	\$7,897	\$(3,350)	3.66	2.56	(1.10)
Adult Ed	\$1,251	\$4,942	\$3,691	.41	1.60	1.19
Technology	\$18,000	\$18,000	\$0	5.86	5.84	(.02)
<b>TOTAL</b>	<b>\$196,115</b>	<b>\$182,829</b>	<b>\$(13,286)</b>	<b>63.85</b>	<b>59.31</b>	<b>(4.54)</b>

<i>FUND SUPPORTED</i>	<i>Estimated 19-20 Mills Increase (Decrease)</i>	<i>Estimated Impact on \$100,000 Home *</i>	<i>Estimated Impact on \$200,000 Home *</i>
General	39.30	\$53.06	\$106.11
Transportation	10.01	\$13.51	\$27.02
Bus Depr	2.56	\$3.46	\$6.92
Adult Ed	1.60	\$2.16	\$4.33
Technology	5.84	\$7.88	\$15.77
<b>TOTAL</b>	<b>59.31</b>	<b>\$80.07</b>	<b>\$160.15</b>

\*These impacts are based on ESTIMATED mills using current (2018) certified taxable valuations provided by the Montana Department of Revenue (MDOR) for the current school year.

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